

COLONIAL OAK WATER CO. BOARD MEETING
ZOOM REMOTE MEETING September 6, 2023

There was no business discussed in a Closed Session meeting. The company meeting was called to order at 7:03 pm. Those in attendance were the board members: Jim Vocolka, Mary Barrett, Rita Reynolds, Craig Sherod, and Jeff Vest. There were three members joining, El Jete, John and Mary Strong. The minutes from the June 13, 2023 meeting had already been read and approved by the Board, so we bypassed reading them. Mary moved approval on them, and Craig seconded.

Financials

The balance in our account is \$26,898.11. There is \$17,004.94 in the contingency fund. We had expenses of \$10,901.72 this quarter and income of \$13,747.50. 6 shareholders have not paid for this quarter, which totals \$1350.00. Craig gave us an overview of the creation of a company web site. There will be Contact Information on Board members, minutes, financials, an emergency # (Jim volunteered his #). The Board will review it some more, and then it will be made available to the Members for comments.

New Business

Well 4 has been turned off, but the nitrate level has not improved much in the blended water going to the tanks. Craig met with a neighbor on Tustin to see if he'd be willing to have us drill a well on his property or ask him to join our water company with the existing well. The well seems to have good water and is deep. The water could be pumped up-hill to the tanks. This entire process would require some professional help. The board will continue these discussions with the landowner. The Rules & Regs, By-Laws, and Articles of Incorporation are fully edited. Rita will be emailing these to the Members with a explanation of why the process was started, and what each Member should do to complete the process. The communication with the "Technical Assistance Request" from RCAC seems to allude to plans for a generator to be used in cases of power shortages, loss of electricity. We are not sure if they might financially assist if we need to drill a new well.

The next Board meeting will be Dec. 13, 2023 at 7:00 pm. We are not sure if it will be a zoom or in person meeting.

The meeting was adjourned at 7:52 pm. Rita moved, and Mary seconded it.

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