

COLONIAL OAK WATER CO. BOARD MEETING
ZOOM REMOTE MEETING SEPTEMBER 21, 2022

There was no business discussed in a Closed Session meeting. The company meeting was called to order at 6:58 pm. Those in attendance were the board members: Jim Vocelka, Jeff Vest, Mary Barrett, Rita Reynolds, and Craig Sherod. There were two shareholders joining, Jason Cornejo and Dan Chavez. The minutes from the June 21, 2022 meeting had already been read and approved by the Board, so we by-passed reading them. Mary moved approval on them, and Jeff seconded them. There was an addition to the agenda regarding a Web site for Colonial Oak Water Company that Craig brought up. We did have a site at one time, but it was dropped I believe for financial reasons. Craig will check into establishing one again.

Financials

The balance in our account is \$15,179.33. There is \$17,003.39 in the contingency fund. We had expenses of \$8,474.34 this quarter and income of \$14,332.50. 2 shareholders have not paid for this quarter, which totals \$450.00, and 1 has not paid for 2 quarters, which totals \$495.00. There is discussion of putting a Lien on his home.

New Business

Craig is willing to do an Operation and Maintenance report but needs a working tour of the entire company. Jim volunteered to do some of it this coming week. The rewriting of by-laws and articles of incorporation has gotten no further. The mapping of the company's pipes and shut off valves is still being worked on by Jeff. Jim and Jeff will be touring the neighborhood to find as many of the shut off valves "at the company pipeline" as they can. Most shareholders know where the shut off valves are "at their home", but not at the company line. IF YOU DO KNOW THE LOCATION, PLEASE USE THE BOTTOM OF THIS EMAIL TO INFORM JIM. By mid-October would be wonderful

Craig learned some facts about RO filters for Nitrate abatement at the kitchen sink level. He learned the regulators only allow that as a solution for 3 years before a different type of solution must be provided by the water company. Also, the filtering equipment must be installed on an outside wall to allow water company access at any time. Both facts make kitchen sink level filtering a less desirable solution for us. Craig is also looking attending a 2-hr course on nitrate abatement next week and will report back on that.

Meeting was adjourned at 7:52 pm. Rita moved, and Jeff seconded it.

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Shareholder Name _____

Address _____

_____ I don't know where the company shut off value is on the line for my house

_____ I know where the company shut off value is on the line for my house. If you can describe the location it would be very helpful. _____
