

COLONIAL OAK WATER CO. BOARD MEETING
ZOOM REMOTE MEETING June 14, 2023

There was no business discussed in a Closed Session meeting. The company meeting was called to order at 7:06 pm. Those in attendance were the board members: Jim Vocolka, Mary Barrett, Rita Reynolds, Craig Sherod, and Jeff Vest. There was one shareholder joining, Allan Caughey. The minutes from the March 15, 2023 meeting had already been read and approved by the Board, so we by-passed reading them. Mary moved approval on them, and Craig seconded.

Financials

The balance in our account is \$24,692.90. There is \$17,004.66 in the contingency fund. We had expenses of \$8,184.66 this quarter and income of \$13,332.50. 4 shareholders have not paid for this quarter, which totals \$790.00. There was discussion about paying against the USDA loans early but was tabled with 2 issues in mind. The possibility of drilling another well or installing filters in the members' homes. Jim motioned it and Rita seconded. Craig gave us an overview of the creation of a company web site. There will be Contact Information, Board link, Documents, possibly an emergency #. He wants to be careful of any 'spamming risks' once the site becomes public. The Board will review it some more, and then it will be made available to the members for comments.

New Business

When we look at the Well Pumping log and Nitrate levels on each well, it seems well #4 has the highest nitrate level and one of the lowest pumping volume each month. We are asking Dougherty's about turning well #4 off to improve the blended water going to the tanks. There was also discussion of meeting with a neighbor on Tustin to see if he'd be willing to have us drill a well on his property. Craig and Jim within a week are going to talk with others on Tustin and Leon. Jeff suggested we contact the County to see if they have a database of wells within the county. Craig has obtained '5 collection bottles' that will be used by the usual 5 homes that do this testing. We collect water from within the homes on the same day, same time. Then they are tested for Nitrates. There were 'no' nominations from the members for the election of the new Board. The current members agreed to stay serving on the Board - we would've liked to have added a couple more members. Jeff did bring up that possibly he and Jim might switch positions this year. Craig, Mary, and Rita would like to keep their current positions.

The next Board meeting will be Sept. 6, 2023, at 7:00 pm.

The meeting was adjourned at 7:45 pm. Mary moved, and Craig seconded it.

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