

COLONIAL OAK WATER CO. BOARD MEETING

ZOOM REMOTE JUNE 22, 2022

There was no business discussed in a Closed Session meeting. The company meeting was called to order at 7:01 pm. Those in attendance were the board members: Jim Vocolka, Jeff Vest, Mary Barrett, Rita Reynolds, and Craig Sherod, interim Board Member. There were two shareholders joining, Allan Caughey and Martha Strong. The minutes from the March 16, 2022 meeting were already read and approved by the Board, so we by-passed reading them. Mary moved approval on them, and Craig seconded them. There was nothing that was not on the current agenda to schedule for a future meeting.

Financials

The balance in our account is \$10,958.66. There is \$17,002.95 in the contingency fund. We had expenses of \$ 16,690.12 this quarter and income of \$13,492.50. 3 shareholders have not paid for this quarter, which totals \$675.00. Jeff brought up possibly paying a little over the required amount against the two loans with the USDA for the water tank construction project. We will check on how much interest and money we would save. It will be put on next meeting's agenda.

Old Business

The construction of covers at the tank lot was brought up possibly someone in our Colonial Oak Water Co. has some 'construction expertise' that they would be willing to donate to the project. The rewriting of by-laws and articles of incorporation has gotten no further. Rita will see what she can do. The mapping of the company's pipes and shut off valves is currently being worked on by Jeff.

New Business

We will be checking into the costs of RO filters per household and the filters that would need replacing yearly. There were no nominations for the election of this year's Colonial Oak Water Board, and all current members wished to remain in their offices. It was "so moved" we keep the slate. Also, Craig Sherod became an Interim Board Member last meeting for the Operation and Maintenance position, so we voted him in as official Board Member. He would like a tour of the system and is anxious to see the maps that Jeff is working on.

Operation and Maintenance Report

The flow meter on well #5, the newest well, needs replacing. Mary will go through the reports to see if there is a better meter replacement. Paula at Dougherty's is working on it for her.

The next meeting will be Wednesday Sept. 21, 2022, at 7:00 pm. We would like to return to in-person meetings, possibly at Rita's home, 19115 Marjorie Rd. or Jim's 19020 Karen.

Meeting was adjourned at 7:38 pm. Rita moved, and Jeff seconded it.

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